

MEMORANDUM OF UNDERSTANDING

BETWEEN

AALTO UNIVERSITY DESIGN FACTORY, FINLAND,

AND

INDIAN INSTITUTE OF TECHNOLOGY KANPUR, DESIGN PROGRAMME, INDIA

1. This Memorandum of Understanding (MoU) is to acknowledge that Aalto University Design Factory (hereafter Aalto), and Indian Institute of Technology Kanpur, Design Programme (hereafter IITK), hereafter also referred to as the Parties, with reference to the *Memorandum of Understanding Between Consortium of Finnish Higher Education Institutions, Finland and The Indian Institutes of Technology, India*, signed on 15th October 2014, have reached the following understanding:

2. Whereas Aalto has established a concept and methodology of the use of innovative product design and development premises and areas, which are based on the use of collaborative and interdisciplinary methodologies, and therefore, has established the Design Factory concept and the Design Factory Global Network,

and whereas IITK has established an interdisciplinary academic space for imparting design education at a post graduate level and is engaged in conducting meaningful research leading to conception of newer tools and methods and development of innovative products and services and therefore, has established the Design Programme.

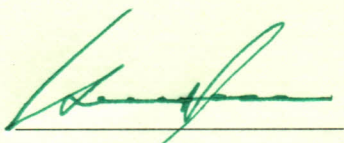
the Parties acknowledge that the knowledge and experience as developed by Aalto in its Design Factory concept, and the Design Factory Global Network, may offer valuable insights to IITK initiative of strengthening design education and research premise. Likewise, the Parties acknowledge that the knowledge and experiences from IITK, may offer a valuable contribution for the further strengthening of the Design Factory concept, and to the Design Factory Global Network.

3. Therefore the Parties express their intention to explore the possibility of entering into concrete collaboration within the Design Factory concept. During the explorative phase the Parties' intention is to reach an understanding on if and under what conditions a formal collaborative partnership may be established, and to enter into a formal partnership.
4. This MoU is not intended to create binding or legal obligations on either Party.
5. Confidential information means any document, material, idea, data or other information that is clearly identified in writing as "Confidential". Each Party undertakes to use confidential information only for the purposes defined in this MoU. The Parties acknowledge and agree that all intellectual property rights shall vest in and at all times remain vested in the originator of that material.

6. Any dispute, controversy or claim arising out of or in connection with this MoU, or the breach, termination or invalidity thereof, shall be resolved amicably between the Parties.
7. This MoU will come into effect from the date of its signing and be valid for the duration of two years. This MoU may be amended at any time by the mutual written consent of the Parties. The MoU may be terminated by either Party by giving three months' written notice.
8. This MoU is signed in duplicate in English, one for each signatory Party.

Espoo, 15th October 2014

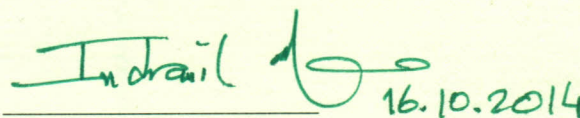
Aalto University Design Factory



Prof. Kalevi Ekman

Director, Aalto University Design Factory

Indian Institute of Technology Kanpur



Prof. Indranil Manna

Director, Indian Institute of Technology Kanpur