



4th INTERNATIONAL CONFERENCE ON
FINANCIAL MARKETS & CORPORATE FINANCE
SJMSOM, IIT BOMBAY | 7-9 July 2022



Tentative Schedule

Organized by Shailesh J. Mehta School of Management (SJMSOM), IIT Bombay

Venue: Victor Menezes Convention Centre (VMCC) IIT Bombay

7-9 July 2022

ICFMCF2022		
Time	Day 1: 7 July 2022 (Pre-Conference Day)	Venue
2 pm-3 pm	Registration	Reception, Ground Floor, VMCC
3 pm-4 pm	Meet the Editor Talk Prof. Jonathan Batten, RMIT University Melbourne; Editor of JIFMIM and Co-Editor of FRL. (Virtual Mode)	Lecture Hall No. -21, 2nd Floor, VMCC
4pm -4.30pm	Faculty Recruitment Talk: Prof Snehal Awate, Faculty Selection Coordinator, SJMSOM, IIT Bombay	Lecture Hall No. -21, 2nd Floor, VMCC
4:30-5 pm	Tea Break	Foyer, Ground Floor, VMCC
5:30 pm-6:30 pm	Panel Discussion on “Leveraging ML/Advanced Analytics for Compliance with Enhanced Regulatory Expectations on KYC/AML Processes” sponsored by Solytics Partners https://register.gotowebinar.com/register/1929316775836716300 (Registration required)	Lecture Hall No. -21, 2nd Floor, VMCC
7 pm-8 pm	Speaker 1: Mr. Ram Kelkar, Principal and Managing Director - Capital Markets Group, Milliman Financial Risk Management LLC. “Innovation in Insurance and Retirement Products: Global trends and recent developments in India” (Virtual Mode)	Lecture Hall No. -21, 2nd Floor, VMCC
8 pm-9 pm	Speaker 2: Dr. Shailesh J Mehta, President, Granite Hill Capital Ventures LP, USA. “Private Equity & Startup Financing” (Virtual Mode)	Lecture Hall No. -21, 2nd Floor, VMCC
9pm-10:30 pm	Welcome Dinner	Banquette Hall, 3rd Floor, Gulmohar
Day 2: 8 July 2022		
9:00am-9:10 am	Lamp Lighting & Welcome Remarks by Prof. S. N. Rao, Convener ICFMCF2022 & Head, SJMSOM, IIT Bombay	Lecture Hall No. -21, 2nd Floor, VMCC
9:10am-9:20 am	Opening Remarks by Prof. K V Krishna Rao, Deputy Director (FEA), IIT Bombay.	Lecture Hall No. -21, 2nd Floor, VMCC
9 :20 am-10 am	Inaugural address by Chief Guest: Mr. Ajay Tyagi, ex-Chairman, Securities and Exchange Board of India.	Lecture Hall No. -21, 2nd Floor, VMCC
10am-11 am	Keynote Speaker-1: Prof. S P Kothari, Gordon Y Billard Professor of Accounting and Finance at MIT Sloan School of Management, Boston, USA. “Less Regulation and Better Governance to Improve efficiency: Case of Privatization”(Virtual Mode)	Lecture Hall No. -21, 2nd Floor, VMCC
11 am-11:30 am	Tea Break	Foyer, Ground Floor, VMCC

CORPORATE PARTNERS



ACADEMIC PARTNERS





4th INTERNATIONAL CONFERENCE ON FINANCIAL MARKETS & CORPORATE FINANCE SJMSOM, IIT BOMBAY | 7-9 July 2022



11:30am- 1 pm	Technical sessions 1-4	Seminar Room 1, 3, 4 and 5 Ground Floor, VMCC
1 pm-2 pm	Lunch	Foyer, Ground Floor, VMCC
2 pm-3 pm	Keynote Speaker-2: Prof. Tarun Ramadorai , Professor of Financial Economics at Imperial College Business School, London, UK. “Household Finance and Real Estate in India” (Virtual Mode)	Lecture Hall No. -21, 2nd Floor, VMCC
3 pm-3:30 pm	Tea Break	Foyer, Ground Floor, VMCC
3:30 pm- 5:30pm	Technical Sessions 5-8	Seminar Room 1, 3, 4 and 5 Ground Floor, VMCC
5:30pm- 6:00 pm	Tea Break	Foyer, Ground Floor, VMCC
6:00pm-7:30 pm	Cultural Night	P C Saxena Auditorium
8 pm-10 pm	Conference Dinner	Banquette Hall, 3rd Floor, Gulmohar
Day-3: 9 July 2022		
9am-10:30 am	Technical sessions 9-12	Seminar Room 1, 3, 4 and 5 Ground Floor, VMCC
10:30 am-11 am	Tea Break	Foyer, Ground Floor, VMCC
11 am -12 pm	Keynote Speaker-3: Mr. P. B. Balaji , Group CFO, Tata Motors Group. “Managing business continuity and finance during a crisis (e.g. COVID-19)”	Lecture Hall No. -21, 2nd Floor, VMCC
12 pm-1:30 pm	Technical sessions 13-16	Seminar Room 1, 3, 4 and 5 Ground Floor, VMCC
1:30pm- 2:30pm	Lunch	Foyer, Ground Floor, VMCC
2:30pm- 3:30pm	Keynote speaker-4: Prof. Edward I. Altman , Max L. Heine Professor Emeritus at the NYU Stern School of Business & Co-Founder of Wiser funding, Ltd, (London and India). “Global Zombies and The Outlook for the Credit Cycle” (Virtual Mode)	Lecture Hall No. -21, 2nd Floor, VMCC
3:30pm-4pm	Tea Break	Foyer, Ground Floor, VMCC
4pm-5:30 pm	Technical Sessions 17-19	Seminar Room 1, 3, 4 and 5 Ground Floor, VMCC
5:30pm-6:30 pm	Valedictory Address: Mr. Ashish Kumar Chauhan , MD & CEO, BSE Limited, India. Aditya Birla Capital Best Paper Awards and Certificate Distribution	Lecture Hall No. -21, 2nd Floor, VMCC
6:30pm	High Tea	Foyer, Ground Floor, VMCC

CORPORATE PARTNERS



ACADEMIC PARTNERS





4th INTERNATIONAL CONFERENCE ON FINANCIAL MARKETS & CORPORATE FINANCE SJMSOM, IIT BOMBAY | 7-9 July 2022



DAY 2 – SESSION 1-4 (11.30AM – 1PM)

SESSION 1

Friday, 8 th July 2022, 11.30AM – 1PM Venue: VMCC Seminar Room No. 1 (Ground Floor) Session Title: Accounting and Regulatory Reforms Session Chair: Prof. Varadraj Bapat, IIT Bombay			Student Coordinator- Sakshi Jain
Paper Id 74 (Online)	Value Relevance of Other Comprehensive Income reported as per IFRS-converged Indian Accounting Standards Nityanand Deva (Lloyd Business School, Greater Noida) * Sushma Vishnani (Jaipuria Institute of Management, Lucknow) Dheeraj Misra (Jaipuria Institute of Management, Lucknow)	Discussant: Rajesh Kumar (IIT-ISM Dhanbad)	
Paper Id 121 (Online)	Bankruptcy Outcome: Liquidated vs Reorganized? An Empirical Investigation of Bankruptcy Reform in India Bharati Singh (IIM Ahmedabad) * Ajay Pandey (IIM Ahmedabad) Naman Desai (IIM Ahmedabad)	Discussant: Nityanand Deva (Lloyd Business School, Greater Noida)	
Paper Id 108 (Online)	The Moderating Role of Machiavellianism in Influencing Behavioral Intention of Accounting Professionals Rajesh Kumar (IIT-ISM Dhanbad) * Bibhas Chandra (IIT-ISM Dhanbad) Jamini Kanta Pattanayak (IIT-ISM Dhanbad)	Discussant: Bharati Singh (IIM Ahmedabad)	

SESSION 2

Friday, 8 th July 2022, 11.30AM – 12.30PM Venue: VMCC Seminar Room No. 3 (Ground Floor) Session Title: CRISIL sponsored Risk Modelling Session Chair: Dr. Rohtas Kumar, CRISIL			Student Coordinator- Ashutosh Kumar
Paper Id 39 (Online)	Predictability of Emerging Market Equity Risk Premium Conditional on Economic Policy Uncertainty Ravi Anshuman (IIM Bangalore) Rajdeep Sharma (IIM Bangalore) * Prateek Jain (IIM Bangalore)	Discussant: Preeti Roy (IIT Kanpur)	
Paper Id 31 (Online)	Modelling the Idiosyncratic Risk of Clean Energy Equities Wasim Ahmad (IIT Kanpur) Preeti Roy (IIT Kanpur) *	Discussant: Rajdeep Sharma (IIM Bangalore)	

CORPORATE PARTNERS



ACADEMIC PARTNERS





4th INTERNATIONAL CONFERENCE ON FINANCIAL MARKETS & CORPORATE FINANCE SJMSOM, IIT BOMBAY | 7-9 July 2022



SESSION 3

Friday, 8 th July 2022, 11.30AM – 1PM Venue: VMCC Seminar Room No. 4 (Ground Floor) Session Title: Socially Responsible Investing Session Chair: Prof. Trupti Mishra, IIT Bombay			Student Coordinator- Karishma Salian
Paper Id 25 (Online)	Does Firm Value Vary in Response to ESG Controversies? The Moderating Effect of Competition Anita Mendiratta (IIT Delhi) * Shveta Singh (IIT Delhi) Surendra Singh (IIT Delhi) Arvind Mahajan (Texas A&M University, USA)	Discussant: Wajahat Azmi (Thiagarajar School of Management, Madurai)	
Paper Id 81 (Online)	Dynamic connectedness of green bond with financial markets of European countries under OECD economies Miklesh Yadav (Amity University, Noida) Nandita Mishra (Linköping University, Sweden) Shruti Ashok (Bennett University, Greater Noida) *	Discussant: Anita Mendiratta (IIT Delhi)	
Paper Id 103	Bank performance and ESG activities: Does gender diversity matter? Wajahat Azmi (Thiagarajar School of Management, Madurai) * Murali Sambasivan (Thiagarajar School of Management, Madurai) Shujaat Naeem Azmi (Galgotias University, Greater Noida)	Discussant: Shruti Ashok (Bennett University, Greater Noida)	

SESSION 4

Friday, 8 th July 2022, 11.30AM – 12:30PM Venue: VMCC Seminar Room No. 5 (Ground Floor) Session Title: Corporate Dividends Session Chair: Prof. B.V.Phani, IIT Kanpur			Student Coordinator- Sridhar
Paper Id 66	Agency cost version of Life cycle theory of dividends: Evidence from India Vikas Sangwan (Jindal Global Business School, Sonipat) * Puneet Prakash (Missouri State University, USA) Anoop Singh (IIT Kanpur)	Discussant: Avani Shah (Institute of Commerce, Nirma University, Ahmedabad) Samik Shome (Institute of Management, Nirma University, Ahmedabad)	
Paper Id 47	Analysing the Impact of Firm's characteristics and Board Composition on Dividend Policy in Indian Emerging Market: Evidence from BSE (A Group) Listed Companies Avani Shah (Institute of Commerce, Nirma University, Ahmedabad) *	Discussant: Vikas Sangwan (Jindal Global Business School, Sonipat)	

CORPORATE PARTNERS



ACADEMIC PARTNERS





4th INTERNATIONAL CONFERENCE ON FINANCIAL MARKETS & CORPORATE FINANCE SJMSOM, IIT BOMBAY | 7-9 July 2022



	Samik Shome (Institute of Management, Nirma University, Ahmedabad) *	
--	---	--

DAY 2 – SESSION 5-8 (3.30PM – 5.30PM)

SESSION 5

Friday, 8 th July 2022, 3.30PM – 5.30PM Venue: VMCC Seminar Room No. 1 (Ground Floor) Session Title: Banking and Risk Management Session Chair: Prof. Puja Padhi, IIT Bombay			Student Coordinator- Lavanya Kosuri
Paper Id 67 (Online)	Impact of Bank Competition on Financial Stability -A study on Indian Banks Divya Verma (Guru Gobind Singh Indraprastha University, Delhi) Yashika Chakarwarty (Guru Gobind Singh Indraprastha University, Delhi) *	Discussant: Udit Kumar Sahu (Maulana Azad National Institute of Technology, Bhopal)	
Paper Id 80	Why do Indian banks borrow in foreign currency: a CAMEL framework approach? Udit Kumar Sahu (Maulana Azad National Institute of Technology, Bhopal) * Anshita Sachan (Maulana Azad National Institute of Technology, Bhopal) Ashis Kumar Pradhan (Maulana Azad National Institute of Technology, Bhopal)	Discussant: Silu Muduli (RBI)	
Paper Id 33	Impact of Basel III Adoption on Credit Supply, Net Interest Spread and Non-Performing Loans in Indian Banking Sector Rosy Chauhan (IIT Roorkee) * Anil Kumar Sharma (IIT Roorkee)	Discussant: Yashika Chakarwarty (Guru Gobind Singh Indraprastha University, Delhi)	
Paper Id 57	Funding Liquidity and Risk-taking Behaviour of Banks in India Silu Muduli (RBI)* Shridhar Kumar Dash (XIM, Bhubaneswar)	Discussant: Rosy Chauhan (IIT Roorkee)	

CORPORATE PARTNERS



ACADEMIC PARTNERS





4th INTERNATIONAL CONFERENCE ON FINANCIAL MARKETS & CORPORATE FINANCE SJMSOM, IIT BOMBAY | 7-9 July 2022



SESSION 6

Friday, 8 th July 2022, 3.30PM – 5.00PM Venue: VMCC Seminar Room No. 3 (Ground Floor) Session Title: Behavioural Finance Session Chair: Prof. Subrato Banerjee, IIT Bombay Student Coordinator- Shweta Kalla		
Paper Id 24	Herding Propensity and Overconfidence in Analysts' Earnings Forecasts Abhay Kaushik (Radford University, USA) Murugappa Murgie Krishnan (University of Washington, USA) *	Discussant: Prateek Jain (IIM Bangalore)
Paper Id 115	Investors' Disposition Effect: An Experimental Investigation Riya Arora (IIT Madras) * Madhumathi Rajendran (IIT Madras)	Discussant: Murugappa Murgie Krishnan (University of Washington, USA)
Paper Id 26 (Online)	Overreaction in Daily Top Gainers and Losers: An event study Analysis Prateek Jain (IIM Bangalore) *	Discussant: Riya Arora (IIT Madras)

SESSION 7

Friday, 8 th July 2022, 3.30PM – 5.30PM Venue: VMCC Seminar Room No. 4 (Ground Floor) Session Title: Investment Management Session Chair: Prof. Piyush Pandey, IIT Bombay Student Coordinator- Bristi Bose		
Paper Id 75 (Online)	Stock market valuation of R&D intensity: evidence from an emerging market Sameena Ghazal (Aligarh Muslim University, Aligarh) * Tariq Aziz (Aligarh Muslim University, Aligarh)	Discussant: Vijaya C (IIT Madras)
Paper Id 141	Performance of Smart Beta Exchange Traded Funds in India Vijaya C (IIT Madras) * Thenmozhi M (IIT Madras)	Discussant: Sameena Ghazal (Aligarh Muslim University, Aligarh)
Paper Id 155	Institutional Investors and Stock Price Crash Risk: Evidence from India Shruti R (IIT Madras) * Thenmozhi M (IIT Madras)	Discussant: Manjula Pattnaik (Princess Nourah bint Abdulrahman University, Saudi Arabia)
Paper Id	Empirical Analysis of Investors' Risk Perceptions of Equity Funds	Discussant: Shruti R (IIT Madras)

CORPORATE PARTNERS



ACADEMIC PARTNERS





4th INTERNATIONAL CONFERENCE ON FINANCIAL MARKETS & CORPORATE FINANCE SJMSOM, IIT BOMBAY | 7-9 July 2022



128 (Online)	Manjula Pattnaik (Princess Nourah bint Abdulrahman University, Saudi Arabia) *	
-----------------	---	--

SESSION 8

Friday, 8 th July 2022, 3.30PM – 5.30PM Venue: VMCC Seminar Room No. 5 (Ground Floor) Session Title: Corporate Social Responsibility and Corporate Governance Session Chair: Prof. Shveta Singh, IIT Delhi			Student Coordinator- Rohit Yadav
Paper Id 38	Does Board Compensation Matter? Ankur Paliwal (Shiv Nadar University, Greater Noida) * Rama Seth (Copenhagen Business School, Denmark) Vishwanath S R (Shiv Nadar University, Greater Noida)	Discussant: Anjali Kaimal (NIT Rourkela)	
Paper Id 117	CSR expenditure and ownership structure linkages: An empirical evidence from India Anjali Kaimal (NIT Rourkela) * Shigufu Hena Uzma (NIT Rourkela)	Discussant: Bharati Singh (IIM Ahmedabad)	
Paper Id 120 (Online)	Efficacy of surveillance action and its relationship with Earnings Management and Corporate Governance Bharati Singh (IIM Ahmedabad) * Naman Desai (IIM Ahmedabad) Ajay Pandey (IIM Ahmedabad)	Discussant: Kousik Ganguly (IIT Kharagpur)	
Paper Id 10 (Online)	Political connections CSR activities shareholder value Kousik Ganguly (IIT Kharagpur) * Ajay Kumar Mishra (IIT Kharagpur)	Discussant: Ankur Paliwal (Shiv Nadar University, Greater Noida)	

CORPORATE PARTNERS



ACADEMIC PARTNERS





4th INTERNATIONAL CONFERENCE ON
FINANCIAL MARKETS & CORPORATE FINANCE
SJMSOM, IIT BOMBAY | 7-9 July 2022



DAY 3 – SESSION 9-12 (9AM – 10.30AM)

SESSION 9

Saturday, 9 th July 2022, 9AM – 10.30AM Venue: VMCC Seminar Room No. 1 (Ground Floor) Session Title: Corporate Firm Performance Session Chair: Prof. M. Thenmozhi, IIT Madras			Student Coordinator- Karishma Salian
Paper Id 140	Investigating the Impact of Leverage and liquidity on the Profitability of Indian Construction, Real Estate, and Infrastructure Companies: An Empirical Study using Cointegration Regression Techniques Rakesh Sharma (Thapar University, Patiala) *	Discussant: Suman (Deenbandhu Chhotu Ram University of Science and Technology, Murthal)	
Paper Id 29	Non-Compliance, Board Structure, Firm performance: Interrelationship Vinay Goyal (S P Jain Institute of Management & Research, Mumbai) *	Discussant: Rakesh Sharma (Thapar University, Patiala)	
Paper Id 28 (Online)	Does intellectual capital predict the corporate financial performance of the CNX Nifty Companies? Evidence from Panel data Suman (Deenbandhu Chhotu Ram University of Science and Technology, Murthal) *	Discussant: Vinay Goyal (S P Jain Institute of Management & Research, Mumbai)	

SESSION 10

Saturday, 9 th July 2022, 9AM – 10.30AM Venue: VMCC Seminar Room No. 3 (Ground Floor) Session Title: Corporate Restructuring Session Chair: Prof. S.N. Rao, IIT Bombay			Student Coordinator- Madhur Srivastava
Paper Id 6 (Online)	Board Discretion in Post-Bid Takeover Resistance Nicholas Carline (University of Birmingham, UK) Sridhar Gogineni (University of Tampa, USA) * Pradeep Yadav (University of Oklahoma, USA)	Discussant: Sugandh Ahuja (IIT Delhi)	
Paper Id 48	Insurance operations and bank valuation: Evidence from M&As Puneet Prakash (Missouri State University, USA) * Manu Gupta (Virginia Commonwealth University, USA)	Discussant: Sridhar Gogineni (University of Tampa, USA)	

CORPORATE PARTNERS



ACADEMIC PARTNERS





4th INTERNATIONAL CONFERENCE ON FINANCIAL MARKETS & CORPORATE FINANCE SJMSOM, IIT BOMBAY | 7-9 July 2022



Paper Id 71	Determinants of Cross-Border Acquisition Completion in emerging economies: A study of Indian firms Sugandh Ahuja (IIT Delhi) * Shveta Singh (IIT Delhi) Surendra Singh Yadav (IIT Delhi)	Discussant: Puneet Prakash (Missouri State University, USA)
----------------	--	--

SESSION 11

Saturday, 9 th July 2022, 9AM – 10.00AM Venue: VMCC Seminar Room No. 4 (Ground Floor) Session Title: Derivatives and Risk Management Session Chair: Prof. Piyush Pandey, IIT Bombay Student Coordinator- Aparna Bhat		
Paper Id 42 (Online)	Role of Derivatives Market in Attenuating Underreaction to Left-Tail Risk: Evidence from India Sumit Saurav (IIM Ahmedabad) * Sobhesh Kumar Agarwalla (IIM Ahmedabad) Jayanth R Varma (IIM Ahmedabad).	Discussant: Atharva Wagle (IIT Kharagpur)
Paper Id 64	DCC approach to India VIX and Commodities: Is the commodity market a good hedge? Atharva Wagle (IIT Kharagpur) * Prabina Rajib (IIT Kharagpur)	Discussant: Sumit Saurav (IIM Ahmedabad)

SESSION 12

Saturday, 9 th July 2022, 9AM – 10.30AM Venue: VMCC Seminar Room No. 5 (Ground Floor) Session Title: Emerging Markets Finance Session Chair: Prof. Vinish Kathuria, IIT Bombay Student Coordinator- Zeenat Hashmi		
Paper Id 134 (Online)	Foreign Currency Borrowing and Risk Exposure of Firms: An Emerging Market Economy Viewpoint Prasenjit Chakrabarti (IIM Ranchi) * Sudipta Sen (Jindal School of Banking & Finance, O.P. Jindal Global University, Sonipat)	Discussant: Nabendu Paul (IIM Amritsar)
Paper Id 145 (Online)	Financing Frictions and Demand for External Finance Nabendu Paul (IIM Amritsar) *	Discussant: Surbhi Gupta (IIT Delhi)
Paper Id 146	Asymmetric effect of Governance on Foreign Direct Investment flows: Evidence from Emerging economies Surbhi Gupta (IIT Delhi) * Surendra Singh Yadav (IIT Delhi)	Discussant: Piyush Pandey (IIT Bombay)

CORPORATE PARTNERS



ACADEMIC PARTNERS





4th INTERNATIONAL CONFERENCE ON FINANCIAL MARKETS & CORPORATE FINANCE SJMSOM, IIT BOMBAY | 7-9 July 2022



	Pramod Kumar Jain (IIT Delhi)	
--	--------------------------------------	--

DAY 3 – SESSION 13-16 (12PM – 1.30PM)

SESSION 13

Saturday, 9 th July 2022, 12PM – 1.30PM Venue: VMCC Seminar Room No. 1 (Ground Floor) Session Title: Financial Inclusion and Literacy Session Chair: Prof. Varadraj Bapat, IIT Bombay			Student Coordinator- Shweta Kalla
Paper Id 22 (Online)	Financial Literacy and its Impact on Financial Behaviour for SHGs in India - PLS SEM Based study Nishi Malhotra (IIM Kozhikode) * Pankaj Baag (IIM Kozhikode)	Discussant: Asif Khan (University of Petroleum and Energy Studies, Dehradun)	
Paper Id 16 (Online)	Scanning the trade-off debate between sustainability and social outreach of Indian MFIs industry Asif Khan (University of Petroleum and Energy Studies, Dehradun) *	Discussant: Amit Pandey (Thapar Institute of Engineering & Technology) Ravi Kiran (Thapar Institute of Engineering & Technology, Patiala)	
Paper Id 139	Measuring financial inclusion success through drivers of financial inclusion, financial literacy and financial initiatives Amit Pandey (Thapar Institute of Engineering & Technology, Patiala) * Ravi Kiran (Thapar Institute of Engineering & Technology, Patiala) * Rakesh Kumar Sharma (Thapar Institute of Engineering & Technology, Patiala) *	Discussant: Nishi Malhotra (IIM Kozhikode)	

CORPORATE PARTNERS



ACADEMIC PARTNERS





4th INTERNATIONAL CONFERENCE ON FINANCIAL MARKETS & CORPORATE FINANCE SJMSOM, IIT BOMBAY | 7-9 July 2022



SESSION 14

Saturday, 9 th July 2022, 12PM – 1.30PM Venue: VMCC Seminar Room No. 3 (Ground Floor) Session Title: COVID Session Chair: Prof. Abhijeet Chandra, IIT Kharagpur			Student Coordinator- Soumya Dutta
Paper Id 99 (Online)	Covid impact in early pandemic year and its implications on the time-varying higher-order downside market risks Rohit (School of Economics, NMIMS, Mumbai) *	Discussant: Rakesh Shahani (Dr Bhim Rao Ambedkar College, University of Delhi)	
Paper Id 94 (Online)	An empirical investigation of the impact of Spillover Dynamics from Crude to NSE Nifty Index during and prior to the COVID 19 Pandemic period Rakesh Shahani (Dr Bhim Rao Ambedkar College, University of Delhi) * Riya Paliwal (Dr Bhim Rao Ambedkar College, University of Delhi)	Discussant: Anjali Srivastava (Indian Institute of Management, Ranchi) Deeksha Gupta (IIM Ranchi)	
Paper Id 96	Role of ESG Performance during Covid-19 Crisis: Evidence from Emerging Economies Anjali Srivastava (IIM Ranchi) * Deeksha Gupta (IIM Ranchi) *	Discussant: Rohit (School of Economics, NMIMS, Mumbai)	

SESSION 15

Saturday, 9 th July 2022, 12PM – 1.30PM Venue: VMCC Seminar Room No. 4 (Ground Floor) Session Title: IPO Session Chair: Prof. Puja Padhi, IIT Bombay			Student Coordinator- Lavanya Kosuri
Paper Id 89 (Online)	Do Capital Market Reforms Improve the Efficiency of Capital Allocation and Spur Economic Growth? Evidence from Indian IPOs Shalu Kalra (Shiv Nadar University, Greater Noida) * Rama Seth (Copenhagen Business School, Denmark) Ankit Singhal (Krea University, Sri City) Vishwanath S R (Shiv Nadar University, Greater Noida)	Discussant: Keerat Bhurjee (Shiv Nadar University, Greater Noida)	
Paper Id 36	Pre-opening Auctions and Price Discovery in Initial Public Offerings	Discussant: Srinivasan Rangan (IIM Bangalore)	

CORPORATE PARTNERS



ACADEMIC PARTNERS





4th INTERNATIONAL CONFERENCE ON FINANCIAL MARKETS & CORPORATE FINANCE SJMSOM, IIT BOMBAY | 7-9 July 2022



	Vishwanatha S R (Shiv Nadar University, Greater Noida) Keerat Bhurjee (Shiv Nadar University, Greater Noida) *	
Paper Id 136 (Online)	Motives for and Consequences of Related Party Transactions Before Initial Public Offerings Srinivasan Rangan (IIM Bangalore) * Prabhu Venkatachalam (IIM Bangalore) *	Discussant: Shalu Kalra (Shiv Nadar University, Greater Noida)

SESSION 16

Saturday, 9 th July 2022, 12PM – 1.30PM Venue: VMCC Seminar Room No. 5 (Ground Floor) Session Title: MSME and Corporate Firm Performance Session Chair: Prof. Shveta Singh, IIT Delhi Student Coordinator- Vibhuti Yadav		
Paper Id 35	Financial Performance of the top Non-family & Indian Family Businesses: A Comparative & Longitudinal Analysis Himani Chahal (IIT Roorkee) * Anil K.Sharma (IIT Roorkee)	Discussant: Vedika Saxena (IIM Lucknow)
Paper Id 82	Effect of Firms' characteristics, Socioeconomic Factors and Determinants of tax (GST) system on MSMEs' Performance: With Special reference to DuPont Analysis Neba Bhalla (Thapar Institute of Engineering and Technology, Patiala) * Inderjit Kaur (Thapar Institute of Engineering and Technology, Patiala) Rakesh Sharma (Thapar Institute of Engineering and Technology, Patiala)	Discussant: Himani Chahal (IIT Roorkee)
Paper Id 126 (Online)	Multiple Firm-Bank Ties and Promoter Ownership as Drivers of Corporate Cash holdings: Evidence from Indian MSMEs Vedika Saxena (IIM Lucknow) * Seshadev Sahoo (IIM Lucknow).	Discussant: Neba Bhalla (Thapar Institute of Engineering and Technology, Patiala)

DAY 3 – SESSION 17-19 (4PM – 5.30PM)

SESSION 17

Saturday, 9 th July 2022, 4PM – 5.00PM Venue: VMCC Seminar Room No. 1 (Ground Floor) Session Title: Corporate Control Session Chair: Prof. S.N Rao, IIT Bombay Student Coordinator- Shivakumar	
---	--

CORPORATE PARTNERS



ACADEMIC PARTNERS





4th INTERNATIONAL CONFERENCE ON FINANCIAL MARKETS & CORPORATE FINANCE SJMSOM, IIT BOMBAY | 7-9 July 2022



Paper Id 8 (Online)	Role of Minority Shareholders in Private Companies Arati Kale (Providence College, USA) * Devendra Kale (University of Rhode Island, USA)	Discussant: Anushka Agarwal (IIT Delhi)
Paper Id 65	Foreign Promoters and Corporate Investment Anushka Agarwal (IIT Delhi) * Neeru Chaudhry (IIT Delhi)	Discussant: Arati Kale (Providence College, USA)

SESSION 18

Saturday, 9 th July 2022, 4PM – 5.30PM Venue: VMCC Seminar Room No. 3 (Ground Floor) Session Title: Capital Structure Session Chair: Prof. Abhijeet Chandra, IIT Kharagpur			Student Coordinator- Himanshu Sethi
Paper Id 37 (Online)	Political connections, firm leverage and cost of capital: Evidence of listed firms from India Kousik Ganguly (IIT Kharagpur) * Ajay Kumar Mishra (IIT Kharagpur) Pankaj Jain (University of Memphis, USA)	Discussant: Arun T C (Securities and Exchange Board of India)	
Paper Id 46	Do Indian firms undergo speed adjustment to achieve target capital structure? Sutanuka Shaw (Triveni Devi Bhalotia College, Raniganj) * Debdas Rakshit (The University of Burdwan, Bardhaman)	Discussant: Kousik Ganguly (IIT Kharagpur)	
Paper Id 159 (Online)	Capital Structure Deviation and Its Adjustment Around Indian Mergers and Acquisitions Arun T C (Securities and Exchange Board of India) * Neethu T C (Siva Sivani Institute of Management, Secunderabad)	Discussant: Sutanuka Shaw (Triveni Devi Bhalotia College, Raniganj)	

SESSION 19

Saturday, 9 th July 2022, 4PM – 5.30PM Venue: VMCC Seminar Room No. 4 (Ground Floor) Session Title: Fintech, Artificial Intelligence and Machine Learning Session Chair: Prof. Sarthak Gaurav, IIT Bombay			Student Coordinator- Nainsi Gupta
Paper Id 3 (Online)	Uncovering Racial Discrimination in Algorithmic Lending: The case of Model-Agnostic Interpretation Methods Parvati Neelakantan (University College Dublin, Ireland) * Cal Muckley (University College Dublin, Ireland) Shivam Agarwal (University College Dublin, Ireland)	Discussant: Prof. Piyush Pandey (IIT Bombay)	
Paper Id	Optimal Portfolio Estimation with Sparse Multi-Armed Bandit Algorithm	Discussant: Parvati Neelakanta (University College Dublin, Ireland)	

CORPORATE PARTNERS



ACADEMIC PARTNERS





4th INTERNATIONAL CONFERENCE ON
FINANCIAL MARKETS & CORPORATE FINANCE
SJMSOM, IIT BOMBAY | 7-9 July 2022



93 (Online)	Amit Trivedi (IIT Kanpur) * Shankar Prawesh (IIT Kanpur)	
Paper Id 19 (Online)	National culture 'profiling' in machine-learning applications: The utility and ethics of applying value ascriptions in global alert models Parvati Neelakanta (University College Dublin, Ireland) *	Discussant: Amit Trivedi (IIT Kanpur)

Note: * marked are presenting authors

CORPORATE PARTNERS



ACADEMIC PARTNERS

