NOTIFICATION


It is informed to all concerned that on the recommendation of the Finance Committee, the Board of Governors of IIT Kanpur in its 2017/3rd meeting held on 26-27.08.2017 has adopted General Financial Rules (GFR) 2017, as advised by the Ministry of HRD vide letter F. No. 32-18/2016-TS.1 dated 07.04.2017.

As such the GFR-2017 shall be deemed to be applicable in respect of this Institute w.e.f. 26.08.2017 in supersession of all previous rules/ procedures and modalities adopted by the Institute to the extent they are covered under the GFR-2017.

All HoDs/HoS and other concerned are requested to adhere to and comply with the provisions of the GFR – 2017.

Copy to:
1. Director
2. Deputy Director
3. Notice Boards
4. Web Master
5. File – Office Order

Immediate

[Signature]
Registrar

[Note] JR(FIA) – for wide circulation among all concerned fl.
To
The Director,
All Indian Institutes of Technology (IITs).


Sir,

I am directed to say that Principal Chief Controller of Accounts of this Ministry vide note dated April 6, 2017 has conveyed that the General Financial Rules, 2017 (GFR 2017) has been published by the Ministry of Finance wherein there are some major changes in the area of financial management concerning Autonomous Bodies, as compared to GFR-2005 like Annual Review of user charges (GFR 229-vi), system of financial concurrence (GFR 229-viii), no requirement of UC in reimbursement cases (GFR 230) etc.

2. With reference to the Department of Expenditure’s O.M. No.1(37)/2010-ElI(A) dated 2.11.2010, General Financial Rules are also applicable to the Autonomous Bodies. It is requested that the General Financial Rules 2017 which is available on the website of Ministry of Finance (http://www.finmin.nic.in/the_ministry/dept_expenditure/GFRS/GFR2017.pdf) may be followed.

Yours faithfully,

(Kundan Nath)
Under Secretary to the Government of India
Ph. No.23381698