



Date: _____

Financial Bid Evaluation Report

(Based on Annexure 14 of the Manual of Procurement of Goods 2024)

CPP Tender / GeM Bid No:		Date:	
Ref. No:	IITK/		
Name of Goods / Services:			

The meeting of the **Financial Evaluation Committee** for the above-mentioned tender is convened for the evaluation of the financial bids of the following technically qualified bidders.

S. No (A)	Name of the Bidder (B)	Status of Financial Evaluation (C)	Position as per Price Bid (L1 / L2) (D)
1)	M/s	Rs.	L1
2)	M/s	Rs.	L2

* Price shall be inclusive of all applicable taxes, duties, freight, insurance etc.,

With reference to the above columns (C) and (D), the Financial Evaluation Committee evaluated and found M/s _____ as the **L1** bidder among all bids.

A. Justification for Reasonableness of the rates:

Sl No.	Description of the item	As Per the Quoted Price Bid		Name of the Organisation (where the L1 bidder has supplied the same/similar item)	Name of the Organisation (where the L1 bidder has supplied the same/similar item)
		Qty	Unit Price		
1.				Rs.	Rs.
Difference (In Rs.)					
Difference (In %)					

Justification of Difference:**OR****B. Justification for Reasonableness of the rates:**☐ Price Reasonability Certificate (Where the supplier has no prior record of delivering the quoted item in India)**Summary of the Recommendation:**

- The committee has thoroughly reviewed the techno-commercial in accordance with the tender terms and conditions.
- _____ (No of Bidder) participated, and _____ (No of Bidder) were qualified based on the eligibility criteria.
- M/s _____ (Name of the successful Bidder) has been recommended for the award of the contract; the award value is ₹ _____ with the conditions as specified in the tender document.
- The members of the committee do not have any conflict of interest with the bidders participating in the tender.
- The rates quoted by the M/s _____ are reasonable in view of the above deliberations.

Financial Evaluation Committee Member

Signature of the Indenter	Signature	Signature	Signature
Name: Designation Dept.	Name: Designation: Dept: S&P	Name: Designation: Dept: IA	Name: Designation: Dept: F&A