INSTITUTE OF ENTREPRENEURSHIP DEVELOPMENT, U.P.

(MICRO SMALL & MEDIUM ENTERPRISES, GOVT. OF U.P.)
IEDUP, Lucknow is a premier Institute and Center of Excellence in the field of Entrepreneurship and Human Resource Development.

Established by the State Government with initial support of IDBI, IFCI, ICICI, SBI & PNB in 1986.
FOCUS OF OUR INSTITUTE

- Inculcate Entrepreneurship among students at different levels
- Training for development of entrepreneurial, managerial and vocational skills
- Mentoring and Facilitation of potential and budding entrepreneurs towards startups and enterprise promotion
- Capacity Building and Management Development Programs for selected target groups.
The existing period is being considered as the golden era for entrepreneurial activities as:

- Growing number of opportunities with expanding markets, improving purchasing power, funds, angel funding and technological advancement
- Support organizations and systems such as incubators, accelerators, event platforms and academic programs.
- Industries initiatives to support new entrepreneurs
ECOSYSTEM OF STARTUPS

Technologies

Opportunities

Entrepreneur

Policy framework

Big companies

Competition

Support organizations
PROCESS OF ENTERPRISE DEVELOPMENT/STARTUP

- Entrepreneurial Motivation
- Development of Entrepreneurial Competencies and Values

Initiation
- Business opportunity identification
- Business Plan
- Resource Mobilization
- Interaction with Support System

Entrepreneur

Enterprise Promotion
- Compliances with legal and Formal Procedures
- Coordination and Managing
Initiator is “the Entrepreneur”
Entrepreneur is the person having

- Entrepreneurial Force
- Attitude
- Entrepreneurial Motivation
- Characteristics
- Competencies
ENTREPRENEURSHIP IS THE ONLY FORCE

- Converts
  - Problems into opportunities
  - Opportunities into Actions
  - Material into Products and services resources
- Utilize and Channelize the Resources for betterment of life
- Bring Prosperity to the society
- Creating Entrepreneurs
that -

- Enterprise promotion is not a preferred choice rather a secondary option of earning
- A large number of startups and MSMEs are facing closure
- Focus on Human resource development is much on grooming youth as the managers/ engineers/ teachers/professionals etc
- Less as an Enterprising individual and Entrepreneur
Entrepreneurship as the basic and essential process of converting manpower into enterprising individuals

That Entrepreneurs are not borne but can be developed

Majority of the individuals have possibilities of becoming an entrepreneur
Promote entrepreneurial career as a preferred option

Help people to assess themselves as an entrepreneur

Facilitate them to stimulate and reset entrepreneurial motivation

Guide and facilitate in learning and acquiring entrepreneurial skills
Mentoring and Facilitation towards enterprise promotion in

- Business idea generation and identification
- Business Plan Preparation
- Communication with different stakeholders/support organizations
IEDUP OFFERS

- Institutional Agreements
- State level trainings -
  - For Faculty Development
  - For students on Entrepreneurship Development
- Workshops at college / institution level
- Exposure visits
- Mentoring
Thank you

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