

**ECO 221A
MACROECONOMICS I
2017-18 (I)**

Instructor: Surajit Sinha
Office: FB 623
Phone: 7268/8517
Mobile: 9935783174

This is an introductory as well as an intermediate level course in macroeconomic theory. After introducing the subject matter, the course deals with a series of topics in a conventional sequence. Starting with National Income Accounting practices, it introduces the student to the construction of macroeconomic models in the familiar Keynesian and classical frameworks. Policy issues are discussed in details. The course ends with a discussion on open economy macroeconomic issues.

Topics

1. Introduction
2. Measurement of Aggregate Economic Variables
3. Keynesian Cross Model
4. Investment Theory
5. IS-LM Model
6. Variable Price Keynesian Model
7. Classical Model
8. Supply Side Model
9. Balance of Payments Account and Exchange Rate Systems
10. IS-LM-BP Model

Textbooks

N. Gregory Mankiw, Macroeconomics, 6th edition, Worth Publishers, Low-priced edition.
R Dornbusch, S Fischer and R Startz, Macroeconomics, Tata McGraw-Hill Edition, 2004.

Evaluation

Mid-semester(s): 40%
End Semester: 40%
Quizzes (2): 10%
Attendance: 10%

(No attendance marks below 75% attendance.)

Grading Policy

Mean, standard deviation, highest marks and personal judgment will be used to allot letter grades.